

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

MINUTES OF THE EXTRAORDINARY GENERAL MEETING HELD AT THE CONFERENCE ROOM OF PAN INTERNATIONAL ELECTRONICS (MALAYSIA) SDN. BHD., PLOT 4, JALAN JELAWAT 1, SEBERANG JAYA INDUSTRIAL ESTATE, 13700 PRAI, PULAU PINANG ON FRIDAY, 12 JANUARY 2024 AT 9.00 A.M.

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ATTENDANCE: As per attendance list

**1. COMMENCEMENT**

At 9:00 a.m., the Chairman of the Meeting, Mr Wong Thai Sun called the meeting to order and welcomed all members and proxies participating the Company's Extraordinary General Meeting (EGM" or "the Meeting").

**2. APOLOGY**

The Chairman informed the Meeting and it was duly noted that Mr Lim Chien Ch'eng sent his apologies for his absence physically in this Meeting due to his prior commitment which was scheduled before the finalisation of this Meeting.

**3. QUORUM**

The Meeting was called to order as the Company Secretary confirmed that the required quorum was present.

**4. NOTICE OF MEETING**

The notice of the EGM having been circulated within the statutory period was taken as read.

**5. PROCEDURES TO CONVENE THE EGM**

The Chairman informed the members that in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the EGM are to be voted by poll and the Company has to appoint at least one scrutineer to validate the votes cast.

The Chairman also informed the members that the Company had appointed Securities Services (Holdings) Sdn. Bhd ("SS") as Polling Administrator and Commercial Quest Sdn Bhd had been appointed as the Independent Scrutineer to conduct the polling process and to verify the poll results respectively.

Shareholders were informed that the polling process would be conducted on the conclusion of the deliberations of each resolution on the agenda.

Mr Chor Ting Shen and Ms Ooi Khai Swen offered themselves to be the proposer and seconder respectively for all the resolutions in the agenda of the Meeting.

The Chairman then presented the agenda of the EGM as follows:-

6. **ORDINARY RESOLUTION 1 - PROPOSED ISSUANCE AND ALLOTMENT OF 4,090,900 NEW ORDINARY SHARES AT AN ISSUE PRICE OF THB50 (EQUIVALENT TO RM6.635) PER SHARE, REPRESENTING 44.99% EQUITY INTEREST IN PAN INTERNATIONAL ELECTRONICS (THAILAND) COMPANY LIMITED, A 99.99% OWNED SUBSIDIARY OF P.I.E INDUSTRIAL BERHAD (“PIB” OR THE “COMPANY”) TO PAN-INTERNATIONAL INDUSTRIAL CORPORATION, THE ULTIMATE HOLDING COMPANY OF PIB (“PROPOSED SHARES ALLOTMENT”)**

The Chairman informed the Meeting that the Ordinary Resolution 1 was the Proposed Shares Allotment.

He added that before considering the proposed Ordinary Resolution 1, the interested shareholders, the interested directors, major shareholders and person connected as listed under Part A, Section 10 on pages 9 and 10 of the Circular to shareholders are deemed interested in the Proposed Shares Allotment and accordingly have abstained from voting on this resolution.

The Ordinary Resolution 1 was then put to the vote of the Meeting by e-polling.

The voting results are attached hereto as Appendix I. The Chairman declared that Ordinary Resolution 1 was carried.

7. **ORDINARY RESOLUTION 2  
PROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED NEW SHAREHOLDERS’ MANDATE”)**

The Chairman informed the Meeting that the Ordinary Resolution 2 was to approve the Proposed New Shareholders’ Mandate.

He added that before considering the proposed Ordinary Resolution 2, the interested shareholders, the interested directors, major shareholders and person connected as listed under Part B, Section 6 on page 21 of the Circular to shareholders are deemed interested in the proposed new shareholders’ mandate and accordingly have abstained from voting this resolution.

The Ordinary Resolution 2 was then put to the vote of the Meeting by e-polling.

The voting results are attached hereto as Appendix I. The Chairman declared that Ordinary Resolution 2 was carried.

8. **OTHER BUSINESS**

The Chairman informed the members that no notice for any other business was received.

**9. TERMINATION**

There being no other matters to discuss, the meeting ended at 9.16 a.m. with a vote of thanks to the Chairman.

**CONFIRMED CORRECT,**

**WONG THAI SUN**

Chairman

Date: 12 January 2024

# Appendix I

Company Name : P.I.E. INDUSTRIAL BERHAD  
 (REGISTRATION NO. 199701008590 (424086-X))  
 Type Of Meeting : EXTRAORDINARY GENERAL MEETING  
 Venue Of Meeting : CONFERENCE ROOM OF PAN-INTERNATIONAL ELECTRONICS (MALAYSIA) SDN BHD, PLOT 4, JALAN JELAWAT 1, SEBERANG JAYA  
 INDUSTRIAL ESTATE, 13700 PRAI, PULAU PINANG  
 Date & Time of Meeting : 12-JANUARY-2024 09.00 AM

Notes Summary Report

**Resolution (s)**

*Ordinary Resolution 1*

Proposed Shares Allotment

	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected
For	38	52,095,799	100.0000	
Against	0	0	0.0000	
<b>Valid Cast</b>	<b>38</b>	<b>52,095,799</b>	<b>100.0000</b>	<b>Accepted</b>
Abstain	0	0		
Not Indicated	0	0		
<b>Total Cast</b>	<b>38</b>	<b>52,095,799</b>		

*Ordinary Resolution 2*

Proposed New Shareholders' Mandate

	No. of shareholders	No. of shares	% of voted shares	Accepted/Rejected
For	38	52,095,799	100.0000	
Against	0	0	0.0000	
<b>Valid Cast</b>	<b>38</b>	<b>52,095,799</b>	<b>100.0000</b>	<b>Accepted</b>
Abstain	0	0		
Not Indicated	0	0		
<b>Total Cast</b>	<b>38</b>	<b>52,095,799</b>		



Signature of Scrutineers



Acknowledgement of the chairman of the meeting